

Udaipur Urban Improvement Trust							
Financial Statements for Years 2000-01 to 2004-05							
All Values in Absolute Figures (Rupees)	Actual data						CAGR
	2000-01	2001-02	2002-03	2003-04	2004-05		
INCOME STATEMENT							
1	Revenue Income						
A	Charges / Penalties Income	33883336	57518954	46332889	65421368	65598602	14.13%
B	Works Credits	6073020	8882600	6976426	10539228	8716996	7.50%
	Total Revenue Income	39956356	66401554	53309315	75960596	74315598	13.21%
2	Capital Income						
A	Sale of Land, Plots and Houses	74909009	89476384	159439200	118231655	162180038	16.71%
B	Grants/ Loans & Other Heads	41706795	85460430	71519751	51943211	79762279	13.85%
C	Establishment Deduction	6862975	5473926	6987248	8680138	7863720	2.76%
	Total Capital Income	123478779	180410740	237946199	178855004	249806037	15.13%
	Grand Total Income	163435134	246812294	291255514	254815600	324121635	14.68%
EXPENDITURE STATEMENT							
1	Revenue Expenditure						
A	Payment & Allowances	19246304	18723899	18031505	19076152	18428918	-0.86%
B	Loan to UIT Staff	346000	349700	348100	211300	132650	-17.45%
C	Office Expenditure	3720204	4177863	3783793	4050870	4085187	1.89%
D	Salary Deduction	5121753	9030266	6795153	6598039	9911236	14.11%
E	Other Works Deduction	5457407	5878335	6380319	6916151	10898969	
	Total Revenue Expenditure	33891668	38160063	35338870	36852512	43456960	5.10%
2	Capital Expenditure						
A	Development Works Scheme Areas	14732206	19355701	21360102	26129258	21332840	7.69%
B	Hudco Schemes	9516531	9593503	1281933	5776482	2207106	-25.34%
C	Other Development Heads	7655101	5803939	5841503	6020186	11812417	9.06%
D	Non scheme Areas	7419884	8786371	10515859	28718725	21566450	23.79%
E	Land Acquisition	7060631	31847644	27317930	55893884	717480	-36.70%
F	Repayment of Hudco Loan	16510678	11527732	10961262	9485280	8373301	-12.70%
G	Other Heads	66199377	23129056	45564145	30810872	71105598	1.44%
H	Machinery Tools and Plants	2024578	838494	89918	543582	1067510	-12.02%
	Total Capital Expenditure	131118986	110882440	122932652	163378269	138182702	1.05%
	Grand Total Expenditure	165010654	149042503	158271522	200230781	181639662	1.94%

Sources: UIT Financial Statement

Financial profile of UIT as depicted in the table 11.3 shows that total income is steadily rising at a compound annual growth rate of 14.68% in last five years. Charges and penalties account for over 85% of total revenue investment. Majorly, sale of land property and plots

(60.67%) and grants (about 33.78%) constitute capital income for Udaipur UIT. A high CAGR 14.68% can be seen in total income with income from charges and penalties growing at a similar rate of 14.13% along with a higher growth rate of 16.71% for sale of plots and lands. Grants and revenue also have a high growth rate of about 13.85%.

This shows a moderately large dependency on non-revenue based income. The over all income for UIT is growing at a CAGR of 14.68%, (revenue based income CAGR: 13.21% and capital income based CAGR 15.13%), which indicates that the share of revenue income would eventually go down if trend continues.

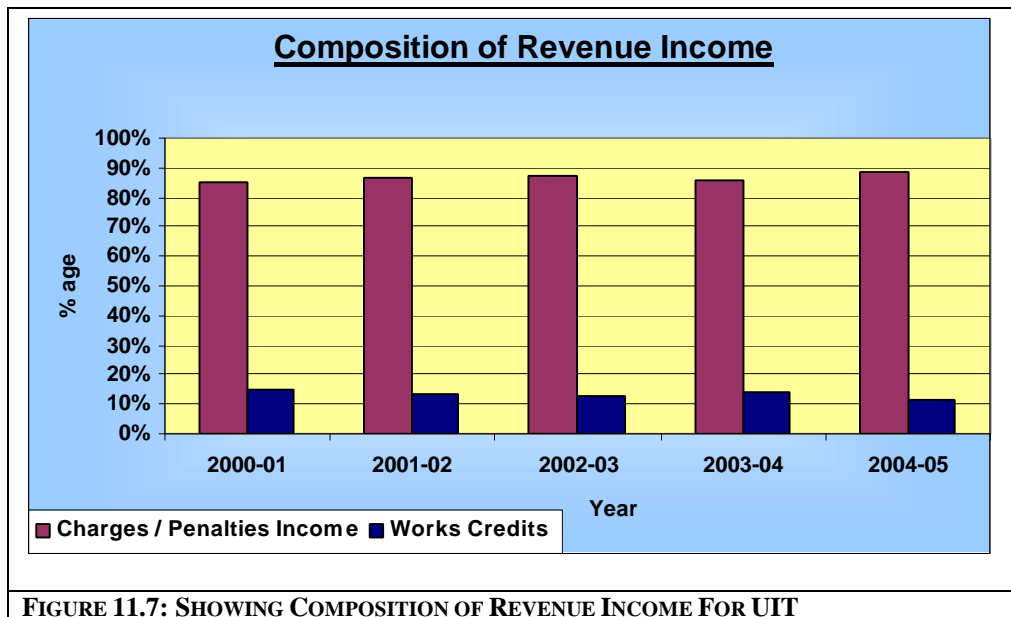


FIGURE 11.7: SHOWING COMPOSITION OF REVENUE INCOME FOR UIT

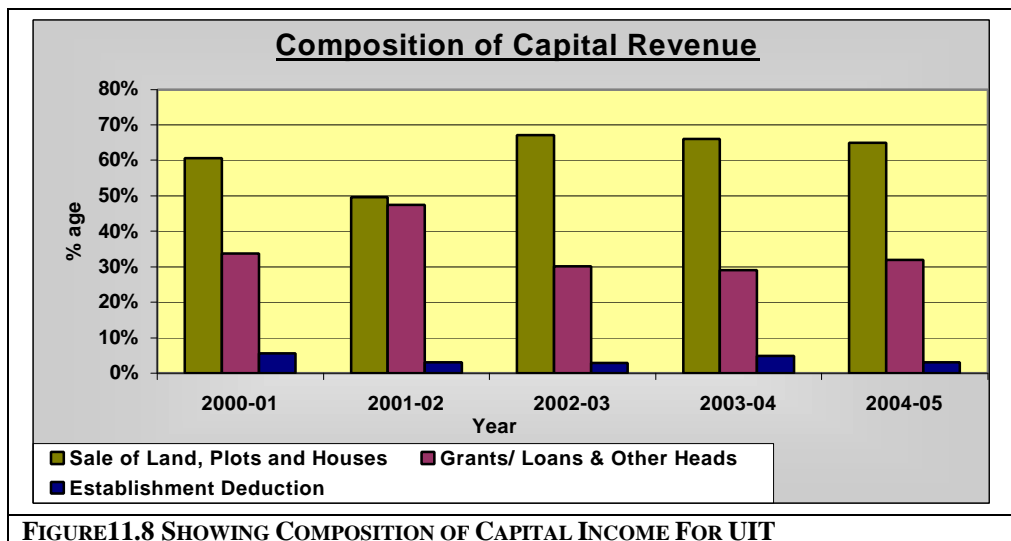


FIGURE 11.8 SHOWING COMPOSITION OF CAPITAL INCOME FOR UIT

From expenditure Statements it can be observed that Administrative charges, salary and other work deductions account for a significant part of revenue expenditure (about 50%, 20% and

18% respectively). The income is growing at a CAGR of 14.68% whereas expenditures are growing at a CAGR of 1.94% only. Income from sale of Land, Plot and properties (scheme and non-scheme) has been growing at a rate in excess of 16%, having an average contribution of more than 60% over the past five years.